



[www.indiaforensic.com](http://www.indiaforensic.com)



**Certified Anti-Money  
laundering Expert**

**INDIA FORENSIC**

## Table of Contents

Certification in Money Laundering .....	3
Overview of CAME .....	3
CPE Compliance .....	4
Intake for the program .....	4
Registration Process.....	5
Who Should Do Course ? .....	5
Scholarships .....	5
Syllabus for CAME .....	6
Syllabus for CAME (Global Course) .....	7
Fees for the program .....	8
Terms and Conditions .....	8
Contact Us.....	10

# Certification in Money Laundering

Started in 2007, Certified Anti Money Laundering

Expert is the premier certification in India in the compliance domain. Certified Anti Money Laundering Expert is a person who has successfully completed the examination conducted by Indiaforensic Center of Studies to become an expert in the field of compliance, KYC and money laundering transactions.

Certified Anti Money Laundering Expert is a designation awarded by Indiaforensic Center of Studies and moderated by the Forensic Accounting Research Foundation. The Forensic Accounting Research Foundation is a member-based Indian organisation dedicated to

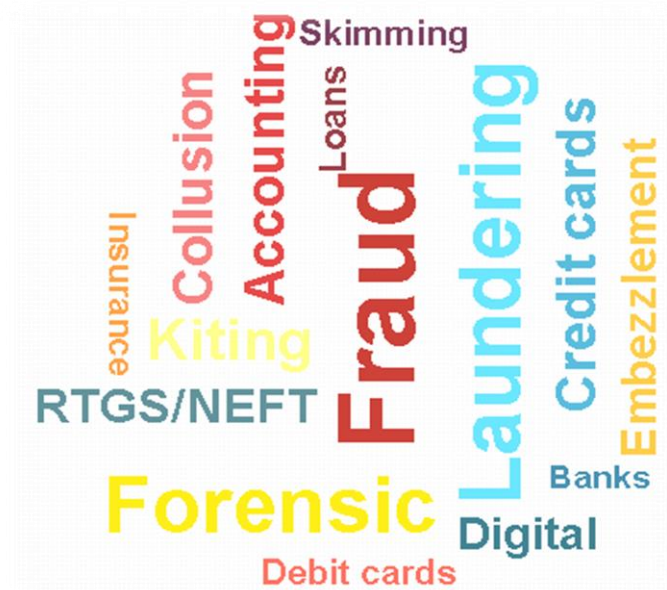
providing compliance, laundering, corruption and forensic accounting/ auditing education and training with presence in more than 7 countries including Nigeria, Oman, Qatar, UAE, Uganda and others. Certified Anti Money Laundering Expert is the program designed to equip the banking professionals and the compliance professionals to effectively detect the suspicious transactions.

- ✓ **Certified Anti-Money Laundering Started in the year 2007**
- ✓ **CAME is most exhaustive course on Money Laundering**
- ✓ **Global Laws like FATCA and Dodd Frank included from 2014**
- ✓ **Year-on-year CAME members grown by 100%**
- ✓ **CAME members are present in 7 countries across the world**

## Overview of CAME

Money Laundering has become important in the wake of the 9/11 attacks on World Trade Center. After September 11, 2001, money laundering become a major concern of the US Bush administration's war on terror. Critics argue that it has become less and less an important matter for the White House but in India Anti-Money Laundering has gained tremendous importance. Attack on USA forced all the Central Banks in the world to come together to combat the Money Laundering. In India Prevention of Money Laundering Act was passed in 2002. The Certification course focuses on the identification of the suspicious transactions. The certification course material is a big repository of the cases related to Money Laundering in India. You get a complete AML manual when your application is accepted by the board of Indiaforensic. This Anti-money laundering manual is an exhaustive resource for the professionals who are fighting hard to combat the peril of laundering.

Certification as Anti Money Laundering expert combines the benefits of E-learning as well as traditional learning system. Participants are free to take the exams according to their convenience. The **exams are conducted as Internet Based exams.**



### CPE Compliance

Certified Anti Money Laundering Expert degree is a certification offered by Indiaforensic Center of Studies to those professionals who have scored atleast 75% in the examinations conducted by Indiaforensic Center of Studies. All the professionals completing the examination after 31.12.2012 are governed by the CPE norms. Every

CFAP needs to undergo the training of 20 hours to maintain the professional certification.

To Summarize, professional can be termed as Certified Anti Money Laundering Expert:

- When he successfully completes the examination
- Abides by the by-laws and code of conduct of Indiaforensic Center of Studies
- Completes 20 CPE hours every year
- Be of a high moral character

### Intake for the program

Course on Money Laundering for Banking industry is one of the leading certification in India which consolidates various resources under the one program. Demand for this course is growing with a tremendous pace. In order to maintain the quality of the education we control the intake of the students. However there is no restriction on the enrolments from the professional organisations like ISACA, ACFE and IIA or equivalent. Students are chosen based on the predetermined parameters. They are admitted only on successful completion of desired points. Indiaforensic Center of Studies accept the application for its courses throughout the year.

## Registration Process

Aspirant has to send the profile to the Education team of Indiaforensic as the first step to get the aspirant registered for the certification in forensic accounting. You will receive the communication from our team regarding the feasibility of your profile. Once you receive the approval from our education team, the team member will send you the required application forms. In order to complete the registration please fill out the application form and send it back to us along with the supporting documents like

- ✓ Graduation certificate
- ✓ Experience Letter from the employer
- ✓ Photograph of the candidate on the application form
- ✓ Completed application form
- ✓ Demand draft for the fees

In order to comply with the by-laws we have made it mandatory for all our members to comply with the CPE requirements. Any aspirant accepts to abide by provisions of the CPE hours are welcome to Join the certification.

## Who Should Do Course ?

This course is recommended to the following professionals:

- Supervisory Agencies
- Investment Banks
- Central Banks
- Co-operative Banks
- Financial Institutions
- Mutual Funds
- Commercial Banks
- Brokerage Houses
- Stock Exchanges
- Derivatives Exchanges
- Insurance Companies
- Multinational Corporations
- Law Firms
- Rating Agencies
- Accountancy Firms
- Consultancy

## Scholarships

Applications for the scholarships should reach us by email. The address for communication is [education@indiaforensic.com](mailto:education@indiaforensic.com)

## Syllabus for CAME

Certification in Anti-Money laundering provide the detailed overview of Laundering transactions in the world. From traditional methods to technology methods of laundering, this certification covers many facets of laundering transactions.

Following are the topics covered under the AML courseware in every Chapter.

### Chapter -1 Primer to money laundering

Definition of Money Laundering  
Size of Money laundering  
Consequences of money laundering

### Chapter -2 - The essentials of Money laundering scheme

Placement

What is placement?

- Introduction of Hawala
- History of Hawala
- Ingredients of Hawala system
- Settlement of Inter-Hawala obligation
- Benefits of the Hawala system
- Different Instruments in World
- Hawala and Dubai
- Implications of Hawala
- Hawala and Indian politics

- Reverse Hawala
- Documentation in Hawala
- Coding system Hawala

Layering  
Integration

### Chapter -3 Techniques of Laundering

- What is KYC
- Objectives
- What risk does KYC mitigate ?
- Goodwill risk
- Operational risk

### Chapter -4 What do the Law say ?

-Indian laws

- Foreign Exchange Management Act,1999(FEMA)
- Customs Act, 1962
- Income Tax Act,1961
- Benami Transactions (prohibition) Act ,1988
- Central Excise Act,1944

- Indian Penal Code Act 1861 (I.P.C.) and the code of criminal procedure (cr.P.C.)
- Conservation of Foreign Exchange and prevention of smuggling Activities Act,-1974
- (COFEPOSA) and smugglers and foreign exchange manipulators(Forfeiture of Property) Act,1976,(SAFEOPA)

### Chapter -5 -Overview of reporting under PMLA

- CTR
- Maintenance of records of transactions
- Which information is required to be preserved
- Maintenance and preservation of records

**Chapter -6 - Laundering and the role of Bankers**

**Chapters - 7 -Identifying the suspicious transactions**

**Chapters -8 -Managing the risk of Money**

**Laundering**

**Chapter -9 AML and technology**

- Client risk assessment
- Transaction risk measurement

- Behavior detection technology

**Chapter -10 Money**

**Laundering tools**

- Gift card and money laundering
- Mobile banking and mobile commerce
- Sodexo passes
- Kisan vikas patra
- Internet banking and internet services

**Chapters -11 – Policies on AML**

- Sample money laundering Policy
- The four basic doctrines of Anti-Money laundering I.E
- Trade services
- General Accounts
- Loan /credit transactions
- Correspondent bank transactions

**Syllabus for CAME (Global Course)**

**Trade Based Laundering**

- International Trade System & abuse
- Tax Avoidance and Evasion
- Capital Flight
- Trade-based Money Laundering Techniques

- Over and under invoicing of goods and services
- Multiple Invoicing of Goods and Services
- Over and Under shipment of Goods and Services
- Falsely described Goods and Services

**Role of Technology**

- Global Market for AML Solutions

- CHOSING THE RIGHT TECHNOLOGY
- AML Technologies
- Transaction Monitoring Solutions
- Rules Engines & Pattern-Recognition Technologies
- Neural Networks
- Watch List Filtering Solutions

**Global Regulations**

Regulations in US

USA PATRIOT ACT	What is FATCA	Learning Objective
Criminal Sanctions	Objective of FATCA	Introduction
Basel Principles	Snapshot of the FATCA	Money Laundering
Bank Secrecy Act (BSA)	provisions	transforming with
Prevention of Money	Foreign Financial	technology
Laundering Act (PMLA),	Institutions	Money Laundering using
2002	FATCA Joint Statement	Digital Currencies
FATF On Terrorist	Non Compliance with	Complicated Digital
Financing	FATCA	Laundering
<b>Foreign Account Tax</b>	US Indicia	Prevent cyber laundering
<b>Compliance ACT</b>	<b>Digital Laundering</b>	

Certification in Anti- Money Laundering emphasize on a passing level of 75%. The examination is Multiple Choice Questions. It focus more on the Transaction analysis approach rather than the compliance approach to the analysis of susceptibility of bank to Money Laundering.

## **Fees for the program**

	<b>Domestic Fees</b>	<b>International Fees</b>
Course Registration Fees	<b>INR 1500</b>	USD 40
Curriculum Fees	<b>INR 9500</b>	USD 200
Examination Fees	<b>INR 3500</b>	USD 60
Certification Fees	<b>INR 2000</b>	USD 60
Membership fees	<b>INR 2000</b>	USD 40
	<b>INR. 18500</b>	USD 400

## **Terms and Conditions**

- The fees are payable by the Demand Draft or by way of online registration.  
For registering yourself online please go to



<http://indiaforensic.com/certifications/product/certified-anti-moneylaundering-expert/>

- The demand draft should be drawn in Favor of "Riskpro Management Consulting Private Limited"
- W.E.F 1st April 2009 Membership fees of Rs.1000 are payable every year in order to maintain the membership of the CAME. This is applicable for all the members who are eligible for the certifications.
- For online transfer of the funds to our bank accounts and the corporate enrollment to the CAME program, please write to us at Rajendra.kumar [at] indiaforensic.com
- Fees once paid will not be refunded back.
- Registration Fees are not transferable, curriculum fees and other components of the fees are transferable.
- On unsuccessful attempt to clear the examination, examination will be conducted after paying the additional examination fees only.
- Membership is activated as soon as the cheque or demand draft is realized.

## **Membership Application Form**

This is the Registration form for the Certified Anti Money Laundering Expert program which is designed by "Riskpro". This program is conducted, developed and marketed by the Indiaforensic Center of Studies in India.

Incomplete forms will not be accepted. Please check if you have attached the desired documents as mentioned in the attachment section herein.

*Attach Photograph  
here*

**INDICATE MEMBERSHIP LEVEL DESIRED** (Incomplete applications will not be processed.)

Membership Fee – Rs.1500

Course Registration Fees – Rs. 17000

### **PERSONAL**

Dr./Mr./Mrs./Ms. \_\_\_\_\_

Other Designations \_\_\_\_\_

Home Address \_\_\_\_\_

City \_\_\_\_\_

State/Province \_\_\_\_\_

Zip/Postal Code \_\_\_\_\_

Country \_\_\_\_\_

Home Telephone \_\_\_\_\_

Home Fax \_\_\_\_\_

Home E-Mail Address \_\_\_\_\_

Name you want on Certificate \_\_\_\_\_

Number of fraud Cases dealt with \_\_\_\_\_

Reference Name \_\_\_\_\_



**Riskpro**

Reference Contact Number

\_\_\_\_\_

**EMPLOYMENT**

Name \_\_\_\_\_ of \_\_\_\_\_ the \_\_\_\_\_ Employer

\_\_\_\_\_

Designation \_\_\_\_\_ Department \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_ City \_\_\_\_\_

State/Province \_\_\_\_\_ Zip/PostalCode \_\_\_\_\_ Country \_\_\_\_\_

Business Telephone \_\_\_\_\_

Business Fax \_\_\_\_\_

Years Employed \_\_\_\_\_

Business E-Mail Address \_\_\_\_\_

Web Site Address \_\_\_\_\_

Preferred Mailing Address:  Home  Business \_\_\_\_\_

**PAYMENT**

Banker's Cheque/Draft Number \_\_\_\_\_

Drawn in Favour of (Name of the Bank) \_\_\_\_\_

Payable to **Riskpro Management Consulting Private Limited**

*(Indiaforensic is the brand owned by Riskpro)*

*(Payment should be sent to Riskpro Management Consulting P Ltd, C/2/1 Rakshalekha Society, off. Sinhad Road, Gajendra Nagar, Pune-411030)*

*Cheques and Demand drafts are subject to realization*

**ATTACHMENTS FOR REVIEW**

1. Detailed resume of the candidate
2. Letter from the Employer regarding the admission
3. Calculation of 80 points for the candidate

**CERTIFICATION**

Have you ever been convicted of a felony or misdemeanor involving moral turpitude?

Yes

No

If yes, please describe (attach written statement if necessary).

I certify that the above is true and correct to the best of my knowledge. Falsification of any information on this application is grounds for denial or revocation of membership. If this application is accepted, I agree to abide by the Bylaws and Code of Professional Ethics of the Indiaforensic. Membership is a privilege and not a right. Qualifications are established by the Board of trustees, whose decisions are final. I consent to the storage of my personal data in the Indiaforensic offices in India and its regional offices, and by its local chapters.

Signature\_\_\_\_\_

Date\_\_\_\_\_

Place\_\_\_\_\_